

## Documents for contractual indemnities

On 15 December 2016, Binh Duong Tax Department issued Official Letter No. 17988/CT-TTHT guiding on contractual indemnities. Accordingly:

- If company incurs compensation for damage due to unqualified goods delivered to customer (to be specified in the contract), customer will make receipt documents and not have to issue invoice.
- Company makes payment documents based on payment purpose and records this compensation expense as deductible expense for CIT purpose if company provides sufficient prescribed documents (economic contract, working minute between 2 parties, payment voucher of company and receipt voucher of customer).

**Note:** This newsletter is provided gratuitously and without liability. The content of the newsletter only includes general information on issues of concern and, therefore, does not constitute professional advice. Documents in the form of official letters are for reference only and cannot apply to all cases.

**Crowe Horwath Vietnam** is one of the leading mid-tier audit and advisory service firms in Vietnam. Crowe Horwath Vietnam takes pride in helping numerous clients efficiently operate and successfully reach their business goals. Crowe Horwath Vietnam acts as a full member of Crowe Horwath International, **World's No.9** and **Asia Pacific's No.6** accounting and auditing network. The network consists of more than 200 independent accounting and advisory services firms in more than 120 countries around the world.



### Audit

Is your audit provider delivering the audit value you deserve?

[Visit for more](#)



### Advisory

Are you making the best decision for your company's future?

[Visit for more](#)



### Tax

Is your business truly tax efficient?

[Visit for more](#)



### Risk

Are you meeting or exceeding today's elevated standards for risk management?

[Visit for more](#)



### Accounting

Do you need guidance through the complicated mire of regulatory compliance and accountability?

[Visit for more](#)



### Japan Desk

As a Japanese enterprise, do you need assistance to set up and maintain operations in Vietnam?

[Visit for more](#)



### Payroll Outsourcing

Do you need professionals take care of your salary administration to the tiniest of details?

[Visit for more](#)



### Transfer Pricing

Do you need a reliable party to support your organization in complying with regulations regarding transfer-pricing issues?

[Visit for more](#)



### Newsletter

At Crowe Horwath Vietnam, we wish to make valuable contribution towards the socio-economic development by passing along our professional knowledge to community and making legislative news widespread. We continuously invest our resources, both human and physical, in newsletter service to provide fruitful updates to everyone who wants to engage with our content at no charge.

[Visit for more](#)